



## Resource Partners increases its commitment to World Class Romania

11 June 2014

Funds under management and advisory of Resource Partners announced that they have increased their investment in World Class Romania by completing the buyout of minority shareholders. The transaction strengthens the partnership between Resource Partners and World Class management team in their goal to build the undisputed leader of Romanian fitness market.

World Class is the leading fitness chain in Romania, having introduced the concept of modern fitness clubs back in 2000, when opening the first location in Bucharest. Since then, the Company organically expanded its network to 11 clubs in 3 Romanian cities. The Company partners with well-known international fitness trainers and program creators to provide its members with the latest, most-engaging fitness programs. World Class Romania plans to continue the expansion of its network in order to offer its members a greater choice of fitness locations and best training experience for its members.

Dan Fărcășanu, Investment Director of Resource Partners, said: “We decided to increase our stake in World Class Romania as we are impressed by its growth prospects and quality of our management team. We look forward to supporting the Company as it expands organically and through acquisitions in the fast-growing Romanian fitness market.”

Resource Partners and World Class were advised by RTPR Allen&Overy and TSAA.

### **ABOUT WORLD CLASS ROMANIA**

World Class Romania – local leader of wellness sector, offers premium services for people passionate of sport and healthy living. World Class 11 clubs in 3 cities offer access to Gym, Aerobic, Cycling and Relaxation Area&SPA, providing its members the latest and most modern services on the market. World Class is exclusive partner of LES MILLS™ – the world largest provider of fitness concepts.

### **ABOUT RESOURCE PARTNERS**

Resource Partners is one of the most active private equity investors in Central and Eastern Europe, specializing in growth financing of consumer goods and services companies operating within the region. Resource Partners manages funds provided by leading international financial institutions such as: Ardian (formerly AXA Private Equity), European Bank for Reconstruction and Development, European Investment Fund and Rabobank.

[www.resourcepartners.eu](http://www.resourcepartners.eu)

### **PARTIES INVOLVED:**

Resource Partners: Piotr Noceń, Dan Fărcășanu, Adrian Stănculescu

World Class Romania Management Team: Mikael Fredholm, Milan Mirkovic, Gabriel Vasilescu, Daniel Adam



Minority Shareholders: Iulian Velenza, Andreea Velenza

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